

AVT Reports Q3 And 9 Months 2013 Financial Results

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Highlights:

- **Revenues** in the first nine months of 2013 were \$37.5 million, up 6.2% from the same period in 2012
- **Operating income** in the first nine months of 2013 was \$4.3 million, up 31.0% from the same period in 2012
- **Net income** for the first nine months of 2013 was \$3.5 million, up 21.8% from the same period in 2012

Hod-Hasharon, Israel, November 18, 2013 – Advanced Vision Technology Ltd. (AVT, Prime Standard of the Frankfurt Stock Exchange, ISIN: IL0010837248), the world's leader in print process control, quality assurance and color control for the packaging, labels, folding cartons, metal decoration and commercial print markets, announced today its financial results for the third quarter and the first nine months of 2013 ended on September 30, 2013.

Revenues in the first nine months of 2013 were \$37.5 million, an increase of 6.2% from revenues of \$35.4 million in the first nine months of 2012. Revenues in the third quarter of 2013 totaled \$12.9 million representing an increase of 8.9% from the revenues in Q3 2012.

The increase in total revenues in the first nine months of 2013 compared with the same period last year is due to higher sales to the Packaging & Labels converters markets.

New Order Bookings during the first nine months of 2013 totaled \$37.2 million representing an increase of 4.7% compared with order booking of \$35.6 million in the first nine months of 2012.

Gross margin in the first nine months of 2013 was 54.1% compared with 52.6% in the first nine months of 2012. Gross margin increased from 51.8% in the third quarter of 2012 to 53.9% in the third quarter of 2013.

Operating income in the first nine months of 2013 was \$4.3 million, an increase of 31.0% compared with operating income of \$3.3 million in the first nine months of 2012.

On a quarterly basis, operating income in Q3 2013 was \$1.6 million compared with \$1.1 million in Q3 2012.

Net income for the nine months ended September 30, 2013 was \$3.5 million or \$0.61 per diluted share compared with net income of \$2.9 million or \$0.52 per diluted share for the first nine months of 2012.

Jaron Lotan, President & CEO of AVT: "Joining AVT only recently I'm proud to lead the company at a time of success. AVT has a well-established position as the world leader in print automatic inspection, process control, quality assurance and color

control, and I look forward to working with our great team and our loyal customers to leverage AVT's leadership position to expand our business and the value we provide to our customers".

About AVT

Advanced Vision Technology, Ltd (AVT) is the world leader in print process control, quality assurance and color control for the packaging, labels, folding cartons, metal decoration and commercial print markets. Today, more than 3,200 PrintVision systems for packaging and labels automatic inspection are installed worldwide. As a premier supplier in the commercial sector, AVT has over 900 of its closed loop color control systems, and over 3,300 color management and reporting software and remote digital ink fountain control systems installed around the world. AVT's products are sold to leading printing press OEMs, packaging, labels, commercial, semi-commercial, newspaper and specialty printers in the heatset and coldest web printing markets, worldwide. Advanced Vision Technology's headquarters are located in Hod-Hasharon, Israel with sales, marketing, and support offices in the United States, Europe and China.

AVT is a public company listed in the Prime Standard of the Frankfurt Stock Exchange.

Please visit the AVT website: www.avt-inc.com