

MINUTES OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS HELD ON DECEMBER 23, 2013

25/12/2013

Advanced Vision Technology (A.V.T.) Ltd.
(the "company")

MINUTES OF the ANNUAL GENERAL MEETING OF the SHAREHOLDERS
HELD ON December 23, 2013 at the offices of the Company
at 6 Hanagar St., Neve Ne'eman Hod Hasharon

PRESENT: Legal quorum representing by POA and proxy 2,862,003 shares

CHAIRPERSON: Mr. Yeoshua Agassi was elected to chair the meeting

- a. In respect of the first resolution (reappointment of Mr. Arie Weisberg as an external director for a term of three years):
 - a. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
 - b. The resolution passed.
- b. In respect of the second resolution (grant of an option to Mr. Arie Weisberg):
- c. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- d. The resolution passed.
- e. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- f. The resolution passed.
- g. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- h. The resolution passed.
- i. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- j. The resolution passed.
- k. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- l. The resolution passed.
- m. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- n. The resolution passed.
- o. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- p. The resolution passed.
- q. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- r. The resolution passed.
- s. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- t. The resolution passed.
- u. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- v. The resolution passed.

- w. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- x. The resolution passed.
- y. All the shares present (whether by proxy or by a POA) voted in favor, and none of the shares were voted against the resolution.
- z. The resolution passed.
- aa. In respect of the third resolution (reappointment of Mr. Ytzhak Edelman as an external director for a term of three years):
- bb. In respect of the fourth resolution (grant of an option to Mr. Ytzhak Edelman):
- cc. In respect of the fifth resolution (reappoint Ms. Nurit Nahum as a director):
- dd. In respect of the sixth resolution (Ms. Nurit Nahum's remuneration as a director):
- ee. In respect of the seventh resolution (reappoint Mr. Ofer Ne'eman as a director):
- ff. In respect of the eighth resolution (Mr. Ofer Ne'eman's remuneration as a director):
- gg. In respect of the ninth resolution (reappoint Mr. Yeoshua Agassi as a director):
- hh. In respect of the tenth resolution (Mr. Yeoshua Agassi's remuneration as a director):
- ii. In respect of the eleventh resolution (CEO's remuneration):
- jj. In respect of the twelfth resolution (Adoption of Compensation Policy):
- kk. In respect of the thirteenth resolution (appointment of the firm of Kost, Forer, Gabbay and Kasierer, a member of Ernst & Young Global, as the Company's independent auditors):

There being no further business the meeting was adjourned.